

ADVISORY NOTE

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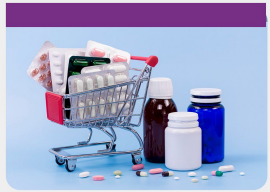


What are the P3+ emerging Industries?

The P3 stands for the Priority, Permitted and Prohibited Industries Framework (P3+) is, this framework identifies key emerging industries that can provide Jamaica with long-term sustainable advantage as a globally competitive logistics hub and become the fourth intersection in the international logistics chain. Therefore, the objective is to attract and retain investment while also improving Jamaica's market share.

The SEZ regime is one of the main policy instruments used by the Jamaican government to achieve the Logistics Hub Initiative. As such Jamaica's SEZ regime was created to accommodate and attract a wide range of investments from emerging industries, which includes ICT, manufacturing, logistics, and creative industries. JSEZA has decided to focus its attention as an economic development agency on eight areas that it believes might engage structural transformation and have a socio-economic impact on Jamaica in the short to medium term. It is vital to highlight that while these industries are JSEZA's priority, they are not at the expense of any other industries that are not on the list. The industries that JSEZA prioritized to seek for SEZs in Jamaica are the following:

1. Automotive
2. Pharmaceutical, Biotechnology and Beauty Care
3. Creative Industries and New Digital Media
4. Global Services Sector
5. Logistics and Supply Chain Management
6. Food Manufacturing and Agrotechnology
7. Electronics
8. Digital/ICT



The goal of identifying these emerging industries is to function as a tool for the structural transformation of the Jamaican economy. That is, shifting our economy away from low-skilled, low-value-added, and low-productivity activities toward higher-skilled, high-value-added industries. The JSEZA is working on developing what we refer to as structural transformation maps, which look at the priority industries' education and skill development, technology, infrastructure, spillover/linkages effects, and potential for export growth, among other things.

Member Insights: Mr. Luke-Paul Golding



"To address pressing development challenges, the 2030 Agenda for Sustainable Development emphasizes the significance of inclusive and sustainable industrialization. These emerging industries identified are key to the SEZ regime and the wider Jamaican Economy to address development challenges." - Luke-Paul Golding

For more information, contact us at: