

ADVISORY NOTE

OCT 2023 | VOLUME 22



Special Economic Zone (SEZ) Awards

An award system has been developed for the SEZ companies to highlight the positive contributions towards the development of the Jamaica economy. The Award system was based on the SEZ Sustainable Development Policy Guideline, and is the combination of Jamaica Vision 2030, the Logistic Hub Initiative, and the United Nation (UN) Sustainable Development Goals. This forms the mechanics of what is being used as a part of the application review for the Authority as well as areas that are continuously monitored.

An extraction from a section of the Green Free Zone Certification Programme Procedure from the World Free Zones Organization (WFZO) was used as a mirror to assist in the development of this guideline document.



Rating System

2.1. Level of Rating System

The Green Free Zone Certification Scheme applies a methodological progression to capture different levels of achievements across the broader environmental aspects of a free zones operations, inputs, and outputs. This is executed through the development of a rating system progressing from silver to platinum.

The points carried forward to the rating system is achieved by using that of the SEZ Sustainable Development Policy Guideline, which already have a scoring system used for the application reviews.

Methodology

Based on information garnered by the Authority, the grading for the SEZ Sustainable Development will be done for the companies under the regime on a quarterly basis.



List of Awards

Please see the list of awards, with a brief description below:

- **Social: Best in Human Capital Development (Liverty for I)**
- **Economic: Best Export Performance**
- **Environmental: Best in Environmental Sustainability**
- **Governance: Best in Regulatory Governance**
- **Special Award: Best in Sustain-A-Livity**

Special Awards may be given to organizations that demonstrate exceptional achievements in multiple categories or demonstrate extraordinary efforts in social, economic, environmental, or governance aspects.

Once the SEZs being recognized to receive any level of these awards; a soft copy of a certificate will be sent as well as a hard copy, a publication will also be done in the local newspaper to highlight this companies, as well as increased Public Relations (PR) of the achievement of those companies will be done on an international scale.

Member Insights: Mr. Shevon Williams



"Sustainability is the only way to ensure a prosperous future for businesses and society as a whole. When businesses work together to adopt sustainable practices, they can create a more resilient economy and a healthier planet for all."

For more information, contact us at: